

LEXINGTON

1625 Massachusetts Avenue, Lexington, MA 02420

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ADMINISTRATION

Retirement Board Members: Robert Cunha (*Chairperson*), Alan Fields,
Michael McNabb, John Ryan, Arthur Washburn

Board Administrator: Marguerite Oliva

ACTUARIAL

Funded Ratio: 80.4% [1/96], 69.6% [1/94] **Year Fully Funded:** 2008 [Retired]

Date of Last Valuation: 1/96 2025 [Active]

Actuary: PERAC **Active Members:** 554

Funding Schedule: Split, Increasing 4.5% **Retired Members:** 338

INVESTMENT

Return

1999: 8.85%

1995–1999: 16.78%

Average Investment Return Target: N/A

1985–1999: 12.51%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$78 million

1997 Market Value: \$61 million

1998 Market Value: \$71 million

1996 Market Value: \$50 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 1

RTS Reviews: 0

Disability Retirement Approvals: 0

RTS Exams: 1

Accidental Death Approvals: 1

Restored to Service: 0

AUDIT

Findings as of 12/31/97

Significant finding resolved.